

Code VNE
Company name Vietnam Electricity Construction Joint Stock Corporation
Date 07/01/2021
Subject Resolution on the AGM 2021

Content:

Vietnam Electricity Construction Joint Stock Corporation announces the Resolution of General Meeting 2021 dated June 30, 2021 with the following contents:

1. The AGM approved the business result in 2020:
 - Total revenue & other: 1,230.850 billion dongs
 - Profit before tax: 17.051 billion dongs
 - Profit after tax: 15.820 billion dongs.
2. The AGM approved the business plan in 2021:
 - Total revenue & other: 3,050 billion dongs
 - Profit before tax: 104.620 billion dongs
 - Profit after tax: 83.696 billion dongs.
3. The AGM approved the audited financial statements in 2020 by Ho Chi Minh Auditing and Informatics Service Company Limited.
4. The AGM approved on the BOD activities in 2020 and plan for 2021
5. The AGM approved the report from the Supervisory Board in 2020 and plan for 2021
6. The AGM approved the 2020 profit distribution:

General financial statements in 2020		Consolidated financial statements in 2020	
Target	Value (VND)	Target	Value (VND)
Undistributed remaining profit of previous years	112,855,392,483	Undistributed remaining profit of previous years	112,074,029,455
Performance profit after tax in 2020	15,820,466,175	Performance profit after tax in 2020	11,549,103,336
Profit used to buy treasury shares	86,919,236,536	Profit used to buy treasury shares	86,919,236,536
Remaining profit	41,756,622,122	Remaining profit	36.703.896.255

Performance profit after tax in 2020 to distribute	791,023,309	Performance profit after tax in 2020 to distribute	791,023,309
Appropriation to Welfare fund (5% profit after of general financial statements in 2020	791,023,309	Appropriation to Welfare fund (5% profit after of general financial statements in 2020	791,023,309
To pay cash dividend for 2020	0	To pay cash dividend for 2020	
Remaining profit based on the General financial statements after the distribution to funds and dividend payment for 2020	40,965,598,813	Remaining profit based on the consolidated financial statements after the distribution to funds and dividend payment for 2020	35,912,872,946

7. The AGM approved the supplement, amendment of the company's charter.
8. The AGM approved the Internal Regulation on Corporate Governance.
9. The AGM approved the Regulation on the BOD activities.
10. The AGM approved the Regulation on the Supervisory Board activities.
11. The AGM approved the policy to raise charter capital from VND904,329,530,000 to VND1,504,329,530,000, equivalent to the additional stock issuance with the value of VND600 billion.
12. The AGM approved the selection of one of audit firms for the financial statements in 2021:
 - Ecovis AFA Vietnam Auditing - Valuation and Consulting Company Limited;
 - CPA Vietnam Auditing Company Limited;
 - Vietvalues Auditing and Consulting Company Limited;
 - Ho Chi Minh Auditing and Informatics Company Limited.
13. The AGM approved the salary, remuneration of the BOD, Supervisory Board and Secretariat in 2021:

- Salary:
 - + Chairman of BOD: 50,000,000 dongs/month
- Remuneration:
 - + Member of BOD: 7,000,000 dongs/person/month
 - + Member of Head of Supervisory Board 25,000,000 dongs/month
 - + Member of Supervisory Board: 4,000,000 dongs/person/month
 - + Secretary: 4,000,000 dongs/month.
- Bonus to the BOD, Executive Board in 2021: 10% of profit after tax exceeds the business plan in 2021.